

Spain

There were 56 Spanish investment projects recorded in France in 2024, including 53 that enabled 1,112 jobs to be created nationwide. Nearly one job in two was in manufacturing activities.

56
projects in 2024, including
53 that were job-creating

1,112
jobs created

46%
of jobs were in manufacturing

#3 country generating employment in the metalworking sector

Number of projects and jobs by investment type

Projects	Investment type	Jobs
33	Creation	557
20	Expansion	555

+ 3 safeguarding and technology partnership projects

Top 3 business activities

Manufacturing (21 projects)
Retail outlets (15 projects)
Decision-making centers (9 projects)

They chose France in 2024

Acciona: Acciona Energia, the world’s leading operator of 100% renewable energies, is strengthening its presence in France, following the takeover in 2022 of Eginov, a leading firm specializing in integrated consulting, energy efficiency funding and energy consumption flexibility. The group has identified investment opportunities enabling it to triple its revenues, bringing them to more than €150 million by 2030, and to strengthen its teams, with around a hundred more employees set to fill its Ile de France (Paris region) offices in the years to come.

Thermogreen: This Spanish business specializing in the production of insulation products, will invest €22.6 million to build its first plastic recycling and insulating panel manufacturing facility in France, in the city of Laon (Hauts de France). Thermogreen aims to launch, for the first time in the extruded polystyrene (XPS) industry, a product made entirely from recycled materials, offering improved performance in terms of thermal resistance.

The project received strong support from the “France 2030 recycling and the circular economy” call for projects, as well as from the Hauts de France region, Batixia and the Banque des Territoires, Laon City Hall and the Pays de la Serre local government office. The project will create up to 55 direct jobs, recycling more than 9,000 tonnes per year and insulating 100,000 homes.

PLD Space: PLD Space, a Spanish firm specializing in the development of re-usable rockets, will make an initial investment of €16 million in the MIURA 5 launch base, located at the European spaceport of Kourou, in French Guiana. PLD Space plans to build its launch base, as well as the necessary infrastructure for the flight campaign and preparations for the recovery of the rocket. To do this, the business created a French subsidiary in Kourou. Initially, the PLD Space project will create around ten direct jobs and 50 indirect jobs in Kourou, a figure which will gradually increase with the number of launches. The business’s aim is to achieve 30 launches per year by 2030.

Spanish investments in France

The FDI stock¹ of businesses from Spain in France is around €28 billion, making Spain the 11th country with the largest FDI stock in France. In 2024, 56 new investments from Spain were recorded in France, 3% of all investments, including 53 that enabled 1,112 jobs to be created nationwide, 3% of the total. The majority of projects (38%) and jobs (46%) were related to production/manufacturing activities. Projects related to retail outlets accounted for 27% of Spanish investments, ahead of decision-making centers (16%) in third place.

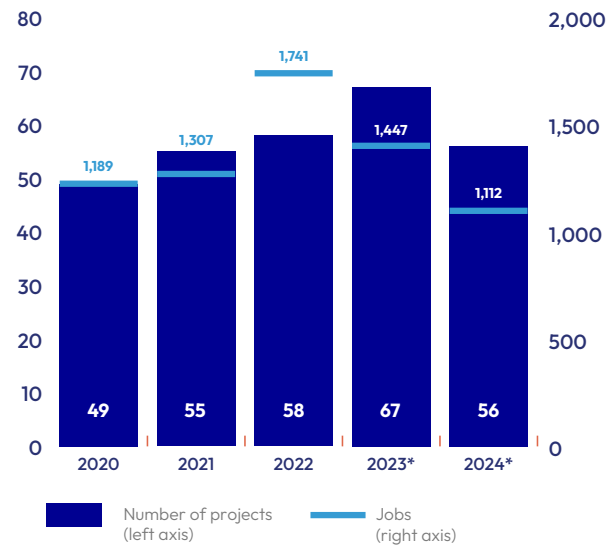
Sector-wise, wholesale and retail brought together 16% of Spanish projects, ahead of metalworking (13%) and transport/storage (11%). These last two sectors were also those that generated the most employment, with 15% each. The Hauts de France, Ile de France (Paris region) and Normandie regions each hosted 14% of Spanish projects. Also of note was that a Spanish business decided to invest in the overseas territory of Guyana in 2024.

¹ Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	9	198	16%	18%
Logistics	3	59	5%	5%
Retail outlets	15	179	27%	16%
Production/Manufacturing	21	510	38%	46%
R&D, engineering, design	3	27	5%	2%
Consumer services	5	139	9%	13%
Total	56	1,112	100%	100%

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Wholesale and retail	9	79	16%	7%
Metalworking	7	164	13%	15%
Transport, storage	6	172	11%	15%
Household goods	5	97	9%	9%
Energy and recycling	4	53	7%	5%

Source: Business France, Annual Report 2024

Top 3 host regions in 2024

Hauts de France 8 projects
Ile de France (Paris region) 8 projects
Normandie 8 projects